

BUILDING VALUATION

The following building valuation data represents average valuation for most buildings. It should be noted that, when using this data, these are “average” costs based on typical construction methods for each occupancy group and type of construction. The average costs include structural, electrical, plumbing, mechanical, interior finish and normal site preparation. The data is a national average.

In most cases the building valuation data does not apply to additions, alterations or repairs to existing buildings. Because the scope of alterations or repairs to an existing building varies so greatly, the Square Foot Construction Costs table does not reflect accurate values for that purpose. However, the Square Foot Construction Costs table can be used to determine the cost of an addition that is basically a stand-alone building which happens to be attached to an existing building. In the case of such additions, the only alterations to the existing building would involve the attachment of the addition to the existing building and the openings between the addition and the existing building.

The Square Foot Construction Costs table does not include the price of the land on which the building is built. The Square Foot Construction Costs takes into account everything from site and foundation work to the roof structure and coverings but does not include the price of the land. The cost of the land does not affect the cost of related code enforcement activities and is not included in the Square Foot Construction Costs.

Square Foot Construction Costs ^{a, b, c, d}										
Group (2006 International Building Code®)		Type of Construction								
		IA	IB	IIA	IIB	IIIA	IIIB	IV	VA	VB
A-1	Assembly, theaters, with stage	183.93	177.99	173.55	166.36	154.30	153.54	160.96	142.69	137.37
	Assembly, theaters, without stage	169.71	163.77	159.33	152.14	140.08	139.33	146.75	128.47	123.16
A-2	Assembly, nightclubs	142.72	138.30	134.80	129.54	120.27	119.95	125.03	110.55	106.82
A-2	Assembly, restaurants, bars, banquet halls	141.72	137.30	132.80	128.54	118.27	118.95	124.03	108.55	105.82
A-3	Assembly, churches	170.21	164.27	159.83	152.64	140.54	139.79	147.24	128.94	123.62
A-3	Assembly, general, community halls, libraries, museums	144.92	138.98	133.54	127.35	114.25	114.50	121.95	102.64	98.32
A-4	Assembly, arenas	141.72	137.30	132.80	128.54	118.27	118.95	124.03	108.55	105.82
B	Business	145.73	140.57	136.13	129.77	116.13	115.40	124.76	103.76	99.62
E	Educational	154.87	149.61	145.32	138.85	128.13	125.09	134.30	114.43	110.08
F-1	Factory and industrial, moderate hazard	87.54	83.52	79.00	76.45	66.12	67.04	73.38	56.33	53.39
F-2	Factory and industrial, low hazard	86.54	82.52	79.00	75.45	66.12	66.04	72.38	56.33	52.39
H-1	High Hazard, explosives	82.08	78.06	74.55	70.99	61.84	61.76	67.92	52.05	N.P.
H-2,3,4	High Hazard	82.08	78.06	74.55	70.99	61.84	61.76	67.92	52.05	48.11
H-5	HPM	145.73	140.57	136.13	129.77	116.13	115.40	124.76	103.76	99.62
I-1	Institutional, supervised environment	143.65	138.75	135.06	129.61	118.97	118.93	128.72	109.44	105.10
I-2	Institutional, hospitals	242.27	237.11	232.67	226.31	212.14	N.P.	221.31	199.79	N.P.
I-2	Institutional, nursing homes	169.43	164.27	159.83	153.47	140.29	N.P.	148.47	127.94	N.P.
I-3	Institutional, restrained	165.41	160.25	155.81	149.45	137.06	135.35	144.45	124.71	118.57
I-4	Institutional, day car facilities	143.65	138.75	135.06	129.61	118.97	118.93	128.72	109.44	105.10
M	Mercantile	106.30	101.89	97.38	93.13	83.41	84.09	88.62	73.69	70.96
R-1	Residential, hotels	144.09	139.19	135.50	130.06	119.51	119.47	129.26	109.98	105.63
R-2	Residential, multiple family	120.83	115.93	112.24	106.79	96.36	96.32	106.11	86.83	82.49
R-3	Residential, one-and two-family	115.72	112.55	109.78	106.76	101.85	101.61	104.94	97.03	91.36
R-4	Residential, care/assisted living facilities	143.65	138.75	135.06	129.61	118.97	118.93	128.72	109.44	105.10
S-1	Storage, moderate hazard	81.08	77.06	72.55	69.66	59.84	60.76	66.92	50.05	47.11
S-2	Storage, low hazard	80.08	76.06	72.55	68.99	59.84	59.76	65.92	50.05	47.11
U	Utility, miscellaneous	61.92	58.55	55.07	52.30	45.47	45.47	48.82	37.33	35.55

- a. Private garages use Utility, miscellaneous
- b. Unfinished basements (all use group) = \$15.00 per sq. ft.
- c. For shell only buildings deduct 20-percent
- d. N.P. = not permitted

